



City of Bristol, Virginia

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PUBLIC NOTICE

THERE WILL BE A CALLED MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF BRISTOL, VIRGINIA ON JUNE 18, 2019 AT 12:00 PM IN COUNCIL CHAMBERS, 300 LEE STREET, BRISTOL, VIRGINIA 24201.

06/10/19



Industrial Development Authority Meeting Agenda

12:00PM ▪ Tuesday, June 18, 2019
300 Lee Street ▪ Bristol, VA 24201



12:00 P.M.
Call to Order

- I. Welcome Chair and Member Comments
- II. Approve Regular Meeting Minutes: March 19, 2019
- III. New Business:
 - a) Discussion on transfer of Lots 26, 27, 28, and 29 at The Falls, Phase III
 - b) Discussion on regular scheduled meeting dates for the IDA
 - c) Discussion on Economic Development Incentives
 - d) Appointment of Executive Director
 - e) Approve minutes of March 19, 2019
- IV. Adjournment

BRISTOL VIRGINIA INDUSTRIAL DEVELOPMENT AUTHORITY

Monday, March 19, 2019
12:00 p.m.

A meeting of the Bristol Virginia Industrial Development Authority was held at 12:00 p.m. on Monday, March 19, 2019 at 300 Lee Street, Bristol, Virginia.

Industrial Development Authority: Dr. Paul Conco, IDA Chair
Ms. Kelly Robinson, IDA Vice-Chair
Mr. William Lester, IDA Member
Mr. Daniel Marciano, IDA Member
Ms. Diana Oxendine, IDA Member
Mr. Dean Tillison, IDA Member
Ms. Carly Thompson, IDA Member

Staff: Mr. Randall Eads, Interim City Manager and City Attorney
Ms. Tamrya Spradlin, CFO
Ms. Amy Thompson, IDA Secretary
Mr. Gene Christian, AV Specialist
Mr. Chris Wilcox, Economic Director
Mr. Bart Poe, Intern Economic Director
Ms. Nicole Storm, City Clerk

Others: David McGee

Absent: William Lester
Dean Tillison
Kelly Robinson

Call to Order

Chairman, Dr. Conco, called the meeting to order at 12:01 p.m.

IDA Chair and Member Comments

Approval of Meeting Minutes – January 8, 2019
February 21, 2019

No action was taken because the IDA did not have a quorum.

New Business:

- a) Introduction of New Economic Development Director

The IDA came to a general consensus to move to vote for the new Economic Development Director to the next regular meeting. Dr. Conco introduced the new Economic Development Director, Chris Wilcox.

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b) Update:

1. Recently Opened Businesses

Mr. Bart Poe reported on the recently opened business:

McAllister's Deli is officially open.
Good Will opened a donation store located at Exit 7.
Barbaritos located at Exit 3 had a soft opening.
Starbucks opened at the Food City at Exit 3.
State Street Brewery announced their grand opening at the end of March.
Puerto Nuevo will be opening on Linden Square Dive at Exit 7.
CiCi Noodle Bar opening soon after the City finishes the required inspections.
Two car washes have opened at Exit 3 and Exit 7.
Popeye's is now open.
Sleep Outfitters opened and closed soon after its opening.
Discount Tires at Exit 7.
Rehab and Memory Care at Exit 7
Antique store on State Street

2. Casino - Legislation has passed and the City is awaiting information for a public referendum.

3. American Merchant - The company is completing their grant funding through ARC for the waste water facility and the City toured the business. Mr. Poe reported that the company will host its 2nd job fair at the American Merchant location.

4. Sessions Hotel – Mr. Poe reported the building official is completing inspections and the owner anticipates opening a section of the hotel later this year. Mr. Poe stated that there are three separate buildings of the hotel and construction is retaining the original woodwork and masonry in the building.

5. The Falls Ownership Restructure - Mr. Poe stated that Lots 22 and 23 near Hobby Lobby are under new ownership and being marketed. Mr. Poe stated that the lots are being marketed by three different developers in three separate instances. Mr. Poe reported that a restated agreement has been approved by both City Council and IDA stating that any developer is allowed to develop a lot as long as they are compliant with City Code and very little oversight from City Council and/or IDA should be needed.

c) Renaming IDA to EDA – Dr. Conco reported that the IDA have discussed changing the name of the committee from Industrial Development Authority to Economic Development Authority and sought approval from City Council. Dr. Conco reported that City Council tabled the item. Mr. Marciano asked if City Council opposed the name changing of the IDA. City Attorney, Mr. Eads, stated that he will approach City Council about the item.

Closed Session pursuant to §2.2-3711.A5, Code of Virginia, 1950, as amended. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or facilities in the community (Unannounced business prospect).

Ms. Oxendine made a motion to enter into closed session pursuant to §2.2-3711.A5, Code of Virginia, 1950, as amended. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of

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the business' or industry's interest in locating or facilities in the community (Unannounced business prospect). Motion was seconded by Ms. Thompson carried by the following votes:

Ayes: Conco, Mariciano, Oxendine, Thompson

Adjournment

The meeting was adjourned at 12:09 pm.

Chairman

Secretary