

A CALLED MEETING OF THE BRISTOL VIRGINIA CITY COUNCIL WAS HELD ON FEBRUARY 8, 2018, AT 6:00 P.M. IN CITY COUNCIL CHAMBERS WITH MAYOR KEVIN MUMPOWER PRESIDING. VICE MAYOR KEVIN WINGARD AND COUNCIL MEMBERS DOUG FLEENOR, BILL HARTLEY, AND ARCHIE HUBBARD, III WERE PRESENT. ALSO PRESENT WERE CITY MANAGER, RANDALL C. EADS AND CHIEF FINANCIAL OFFICER, TAMYRA SPRADLIN.

Mayor Mumpower called the meeting to order stating the purpose of the meeting was to consider the request to appropriating \$753, 300 to the FY18 Budget

1. Consider Appropriating \$753,300 to the FY18 Budget.

City Manager, Randall C. Eads stated the purpose of the meeting is to appropriate \$753, 300 to the FY18. Mr. Eads reported that the funds are a Good Faith Deposit from the bond proceeds where they will be refinancing some of the City’s debt and the funds needing to be appropriated so can be spent right back out. Mr. Eads reported the funds will be wired on Monday and Tuesday morning of February 12 and 13, 2018. The proceeds will pay bond counsel, financial advisors, Moody’s S&P, and other entities that were involved in refinancing the City’s debt.

Council Member Fleenor made a motion to approve appropriating \$753,300 to the FY18 budget. Motion was seconded by Council Member Hartley and carried by the following votes:

AYES: Fleenor, Hartley, Hubbard, Wingard, and Mumpower

2. Adjournment

There being no further business, the meeting was adjourned.

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City Clerk

Mayor