



Tax Rate Information

Commissioner of the Revenue
497 Cumberland St, Room 101
Bristol, Virginia 24201
Ph: 276-645-7316 Fx: 276-645-3790

Real Estate: \$1.12 per \$100 of Fair Market Value
Due June 5 and December 5 of each year
Method of Valuation: Citywide property reassessment every four years.

Personal Property: \$2.60 per \$100 of NADA Clean Trade in Value for vehicles
Due December 5 of each year

Business Personal Property: \$7.00 per \$100 of valuation
Due December 5 of each year
Method of Valuation: 12% of original cost. If no return is filed, a 10% statutory assessment is added to the prior year's value.

Machinery & Tools: \$2.60 per \$100 of valuation
Due December 5 of each year
Method of Valuation: 30% of original cost. If no return is filed, a 10% statutory assessment is added to the prior year's value.

Public Service: \$1.12 per \$100 of valuation
Due June 5 and December 5 of each year
Method of Valuation: Information provided from the State Corporation Commission and Department of Taxation Offices.
Based on the current Real Estate rate.
