



## Guaranteed coverage if applied for within 31 days from date of employment

The following options are available to newly eligible employees without providing Evidence of Insurability (EOI):

- **Optional Life:** Elect any available option up to \$375,000
- **Spouse Term Life:** If you elect Option 1, your spouse will be eligible to receive up to one-half your salary (all other options will require EOI)
- **Child Term Life:** All coverage guaranteed (amount based upon your Optional Life election)

EOI will be required for any amounts exceeding the guaranteed limits or if any coverage is applied for outside of your initial 31-day eligibility period. EOI is also required if you want to increase coverage after transferring from one State agency to another State agency.

Look inside for  
details and rates



# ENROLL IN YOUR GROUP LIFE INSURANCE TODAY

As a member of the Virginia Retirement System (VRS), you have the opportunity to protect your family's financial security with optional group life insurance. This term insurance program is designed to provide an immediate death benefit at an affordable cost.

30% 

OF U.S. HOUSEHOLDS  
HAVE NO LIFE INSURANCE AT ALL

50% 

SAY THEY NEED MORE  
LIFE INSURANCE

Source: Life Insurance and Market Research Association (LIMRA), 2013



## Additional features

- **A double indemnity benefit.** An additional benefit equal to the amount of optional coverage in force is paid, if death is a result of a covered accident.
- **A dismemberment benefit.** A benefit that pays you an amount equivalent to either one-half or the full amount of the insurance, if you lose sight or suffer a severed limb as a result of a covered accident.
- **A living benefit.** The accelerated benefit allows the insured person to receive all or a portion of the death benefit, if diagnosed with a terminal illness with a life expectancy of 12 months or less.



## QUESTIONS?

Call **1-800-441-2258** or contact  
Minnesota Life at P.O. Box 1193,  
Richmond, VA 23218-1193.

# Protect your family from the unexpected loss of your life and income during your working years.

Coverage options			
Option 1	Option 2	Option 3	Option 4
<b>Employee</b> <b>1x salary</b> <b>Spouse</b> <b>0.5x salary</b> <b>Child(ren)</b> <b>\$10,000</b> Children are eligible 15 days to maximum age	<b>Employee</b> <b>2x salary</b> <b>Spouse</b> <b>1x salary</b> <b>Child(ren)</b> <b>\$10,000</b> Children are eligible 15 days to maximum age	<b>Employee</b> <b>3x salary</b> <b>Spouse</b> <b>1.5x salary</b> <b>Child(ren)</b> <b>\$20,000</b> Children are eligible 15 days to maximum age	<b>Employee</b> <b>4x salary</b> <b>Spouse</b> <b>2x salary</b> <b>Child(ren)</b> <b>\$30,000</b> Children are eligible 15 days to maximum age
<b>ELECT</b>	<b>ELECT</b>	<b>ELECT</b>	<b>ELECT</b>

If both you and your spouse are eligible for Optional Life as employees, you may not elect spouse coverage. Likewise, either you or your spouse, not both, may elect coverage for your children.

Please note: Spouse and child coverage elections are based on the option the employee selects. The amount of child coverage covers each eligible child.

## Monthly cost for coverage

The VRS Optional Group Life insurance program provides additional life insurance protection at attractive group rates. Premiums for the employee and the spouse are based on the age of the insured person.

### Optional Life

#### Employee, Retiree and Spouse

Please note, rates increase with age.

Age	Rates/\$1,000
34 and under	\$0.05
35-39	0.06
40-44	0.09
45-49	0.14
50-54	0.20
55-59	0.33
60-64	0.65
65-69	1.15
70 and over	2.06

All rates are subject to change.

#### Child(ren) rates

One premium covers all children; there is no per-child rate.

Option	Coverage amount	Rate
1	\$10,000	\$0.80
2	\$10,000	\$0.80
3	\$20,000	\$1.60
4	\$30,000	\$2.40

## HOW MUCH LIFE INSURANCE DO I NEED?

Check out our life insurance calculator at [LifeBenefits.com/plandesign/virginia](http://LifeBenefits.com/plandesign/virginia).



# Will I be able to continue my Optional Life insurance **when I retire?**

**You may continue your Optional Life insurance if you are:**

- Retiring
- Terminating service, but deferring retirement

You must have 60 months of coverage with Optional Life before leaving service. You'll pay the same premiums to continue your coverage as active employees do.

As a retiree, you may continue at either Option 1 or Option 2, but not more than the amount of insurance you had when you left service, and not more than \$275,000. You must elect to continue coverage within 31 days of leaving service. Optional coverage above these amounts may be converted to an Individual policy. Insurance amounts and the corresponding maximums begin to reduce at age 65 and all insurance terminates at age 80.

Spouse coverage may also continue at the corresponding Option 1 and Option 2 levels of insurance selected by the retiree. Insurance on the spouse continues to be one-half of the amount of the retiree's coverage. Premium is based on the same rates under the VRS group plan. Dependent children may continue to be insured by the retiree at the same levels previously insured prior to retirement.

## What happens if I **terminate employment?**

If you terminate employment and are not eligible to continue Optional Life coverage as a retiree, your Optional Life insurance terminates. However, you may convert to an Individual policy. The conversion privilege may be exercised without proof of insurability if election to convert is made within 31 days of the termination. Premiums may be higher than those paid by active employees.

Spouse and dependent children coverage also ends when your coverage terminates, but you may also convert this insurance to an Individual policy.



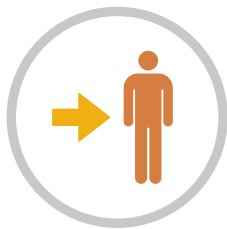
# Have you designated a beneficiary?

Protecting your family's financial security through life insurance is a loving gift. **Ensure benefits are paid as you intend by keeping your beneficiary designations up-to-date.**

## Choosing a beneficiary

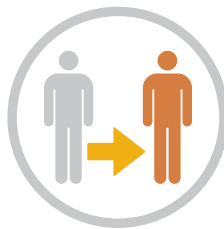
Your beneficiary can be a person, a charity, a trust, or your estate. You can split the benefit among multiple beneficiaries as long as the total percentage of the proceeds equal 100 percent.

Please note that the **employee** is the beneficiary of the **spouse and the children's Optional Life coverage**.



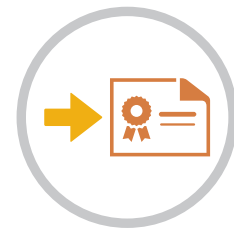
### Primary beneficiary

The person(s) named will receive the benefit. If any named beneficiary is not living at the time of claim, the benefit will be split among any remaining **primary beneficiaries** before it is paid to a **contingent beneficiary**.



### Contingent beneficiary

If the primary beneficiaries are no longer living, the benefit is paid to this person or persons.



### Default beneficiary

The order as established by law is:

- Spouse

#### **If none, children and descendants of children**

- If none, parents
- If none, the estate
- If none, the next of kin according to the state of residence

# How do I apply for Optional Life?

Complete the enclosed Enrollment Application (VRS 39) contained in this pamphlet and send it – if applicable – with the completed Evidence of Insurability form (VRS-32) to P.O. Box 1193, Richmond, VA 23218-1193.

## If you apply for Optional Life within 31 days from the date of employment:

You may select any option, up to a maximum death benefit of \$375,000, without providing Evidence of Insurability.

## If you select an option that provides more than \$375,000 of coverage:

You will be required to submit an Evidence of Insurability form (VRS-32). Until coverage is approved, your coverage will be limited to the amount of the next-lowest option, not exceeding \$375,000.

## If you want to increase coverage after transferring from one State agency to another State agency:

Evidence of Insurability will be required for any increases in coverage.

## Spouse coverage amount determined by employee coverage option:

Your spouse is guaranteed for Option 1 (one-half of your salary) if he or she applies within 31 days after you first become eligible for Optional Life coverage. If you select Option 2, 3 or 4, your spouse will be asked to furnish Evidence of Insurability for Minnesota Life's approval before he or she will be covered. If the Evidence of Insurability is not approved, your spouse will continue to be insured for the amount provided under Option 1 (one-half of your salary).

If both you and your spouse are eligible for Optional Life as employees, you may not elect spouse coverage. Likewise, either you or your spouse, not both, may elect coverage for your children.

## Child(ren) coverage amount determined by employee coverage option:

Child(ren) will receive coverage at the level corresponding to the option you select. Children's coverage also does not require proof of insurability, if coverage is applied for within 31 days of them becoming eligible to be insured.

## If applying for coverage beyond 31 days after either the employment date or eligibility date:

Application for Optional Life may also be made at any time beyond 31 days after either the employment date or eligibility date. Additional enrollment forms are also available through your benefits administrator or from Minnesota Life. Minnesota Life's address is P.O. Box 1193, Richmond, VA 23218-1193. Or call 1-800-441-2258.

**Enrollment Application for VRS Optional Group Life Insurance** (VRS39)

MINNESOTA LIFE

EMPLOYEE INFORMATION

NAME: [ ] LAST [ ] FIRST [ ] MIDDLE [ ]

ADDRESS: [ ]

CITY: [ ] STATE: [ ] ZIP: [ ]

PHONE: [ ]

EMPLOYER INFORMATION

NAME: [ ] ADDRESS: [ ] CITY: [ ] STATE: [ ] ZIP: [ ]

TABLE: Select coverage option (1-4) and death benefit (\$1000 to \$300000).

DEPENDENT INFORMATION

NAME: [ ] ADDRESS: [ ] CITY: [ ] STATE: [ ] ZIP: [ ]

Signature: [ ]

**Crop Life Insurance Evidence of Insurability** (VRS32)

MINNESOTA LIFE

POLICY NAME: [ ] POLICY NUMBER: [ ]

DATE OF POLICY: [ ]

HEALTH HISTORY

I have not had any of the following conditions: heart disease, high blood pressure, diabetes, cancer, or other chronic diseases.

I have had any of the following conditions: heart disease, high blood pressure, diabetes, cancer, or other chronic diseases.

Signature: [ ]

**Enrollment Application for VRS  
Optional Group Life Insurance**

**VRS-39**

**MINNESOTA LIFE**

Minnesota Life Insurance Company - A Securian Company  
Richmond Branch Office • P.O. Box 1193 • Richmond, VA 23218-1193 • Phone 1-800-441-2258

Employer code (5 digits)	Employer name	Employee's annual salary \$
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**1 - EMPLOYEE INFORMATION**

Social Security number	Employee name (last, first, middle initial)		
Street address	City	State	Zip code
Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Married <input type="checkbox"/> Single	Age	Date of birth (mo/day/yr)
Employment date (mo/day/yr)		Payroll frequency	

**2 - ELECTION OF INSURANCE AMOUNTS**

I wish to insure myself  and  my spouse and  my child(ren).  
Sign and date section 4, Payroll Deduction Authorization. (If you do not elect to be insured under the VRS Optional Plan you must complete section 5 below.)

**OPTIONAL INSURANCE AMOUNTS**

Option	Employee	Spouse	Child(ren)
<input type="checkbox"/> 1	1 X Salary	.5 X Salary	\$ 10,000
<input type="checkbox"/> 2	2 X Salary	1.0 X Salary	\$ 10,000
<input type="checkbox"/> 3	3 X Salary	1.5 X Salary	\$ 20,000
<input type="checkbox"/> 4	4 X Salary	2.0 X Salary	\$ 30,000

If the option you elected will provide insurance of \$375,000 or higher, you must complete an Evidence of Insurability form (EOI). Your spouse must also complete an EOI form if you elected options 2,3, or 4. Optional amounts of insurance in excess of \$750,000 for an employee and \$375,000 for a spouse are not provided. If you and your spouse are insured as employees under the Basic VRS Group Life insurance plan neither of you is eligible for coverage as a spouse. If you do not apply when you are first eligible to do so, or within 31 days immediately thereafter, you must complete an EOI for yourself and eligible dependents you subsequently elect to insure.

**3 - DEPENDENT INFORMATION**

See reverse side for definition of Eligible Dependents (eligibility must be verified by Employer's Representative.)

How many children do you have who are less than 21 years of age? \_\_\_\_\_

How many children do you have who are age 21 to 25 and who are currently full-time students? \_\_\_\_\_

List information about your spouse and **youngest** child below:

Name (first name, middle initial, last)	Relationship	Sex	Social Security number	Date of Birth (mo/day/yr)
	Your Spouse	<input type="checkbox"/> Male <input type="checkbox"/> Female		
	Youngest Child	<input type="checkbox"/> Male <input type="checkbox"/> Female		

**4 - PAYROLL DEDUCTION AUTHORIZATION**

I hereby authorize my Employer to deduct from my compensation the amount necessary to provide the insurance amounts indicated above. I understand that the deduction amount will change as my age and annual salary change.

Signature <b>X</b>	Date signed
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**5 - WAIVER OF COVERAGE**

I **DO NOT** wish to enroll for myself or for my eligible dependents in the VRS Optional Insurance Plan. I understand that once coverage is waived, I will have to furnish evidence of insurability for myself and eligible dependents if I wish to become insured at a later date.

Signature <b>X</b>	Date signed
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**6 - STATEMENT BY EMPLOYER'S REPRESENTATIVE**

I certify that I believe the statements made herein are true and accurate, as disclosed by the records of this office, and the Social Security Number and Annual Salary are correct as entered.

Employer's representative <b>X</b>	Title	Date signed
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## ELIGIBLE DEPENDENTS

The following persons are eligible to be insured under the VRS Optional Group Life Insurance Plan:

- the employee's spouse, and
- the employee's unmarried, natural, or legally adopted children\* who are not self-supporting, and
- the employee's unmarried step-children\* who live full-time with the employee in a parent-child relationship and can be claimed as a dependent on the employee's Federal income tax return, and
- any other children\* if they are in the permanent court-ordered custody of the employee.

\* less than 21 years of age (age 25 if a full-time college student).

## Beneficiary Information

The employee's beneficiary for Optional Group Life Insurance is the same as designated for the employee's Basic VRS Group Insurance. The employee is the beneficiary for the Optional Group Life Insurance on the employee's spouse and children.



## Group Life Insurance Evidence of Insurability

Minnesota Life Insurance Company - A Securian Company  
 Richmond Branch Office • P.O. Box 1193 • Richmond, VA 23218-1193

## MINNESOTA LIFE

**POLICYHOLDER NAME:** Virginia Retirement System

**POLICY NUMBER:** 29414-G

### EMPLOYEE INFORMATION

Employee name

Date of birth (mo./day/yr.)	Social Security number
Employer name	Employer code

### APPLICANT INFORMATION

Applicant name (last, first, middle initial)	Social Security number	Relationship to employee <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
Street address	City	State	Zip code
Date of birth (month/day/year)	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	Height	Weight
Employee's annual salary \$	Select one <input type="checkbox"/> Option 1 <input type="checkbox"/> Option 2 <input type="checkbox"/> Option 3 <input type="checkbox"/> Option 4		

### HEALTH QUESTIONS

Yes No

1. During the past three years, have you for any reason consulted a physician(s) or other health care provider(s), or been hospitalized?
2. Have you ever had, or been treated for, any of the following: heart, lung, kidney, liver, nervous system, or mental disorder; high blood pressure; stroke; diabetes; cancer or tumor; drug or alcohol abuse including addiction?
3. Have you ever been diagnosed as having Acquired Immune Deficiency Syndrome (AIDS), or any disorder of your immune system; or had any test showing evidence of antibodies to the AIDS virus (a positive HIV test)?

**If you answer yes to any question, give details including dates, names and addresses of doctors or hospitals, the reason for the visit or consultation, the diagnosis, and the treatment in the Additional Health Information Section or on a separate sheet of paper.**

The answers provided on this application are representations of the person signing below. The answers given are true and complete. It is understood that Minnesota Life Insurance Company, (the Company), St. Paul, Minnesota 55101-2098 shall incur no liability because of this application unless and until it is approved by the Company and the first premium is paid while my health and other conditions affecting my insurability are as described in this application. I understand that false or incorrect answers to the above questions may lead to rescission of coverage. If coverage is rescinded, an otherwise valid claim will be denied.

To determine my insurability or for claim purposes, I authorize any person(s), medical practitioner, institution, insurance company or Medical Information Bureau (MIB) to give any medical or nonmedical information about me including alcohol or drug abuse, to the Company and its reinsurers. I authorize all said sources, except MIB, to give such information to any agency employed by the Company to collect and transmit such information. I understand in determining eligibility for insurance or benefits, this information may be made available to underwriting, claims, medical and support staff of the Company. This authorization is valid for 26 months or the duration of a claim, whichever is less. A photocopy shall be as valid as the original. I've read this and the Consumer Privacy Notice on the reverse side of this form, and I understand that I or my authorized representative can have copies.

I understand that premiums for all supplemental coverages will be deducted from the employee's pay.

Applicant signature (or employee signature for child) X	Daytime telephone number ( )	Date signed
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MHC-96-13220.45

EdF52749 Rev 1-2011



**CONSUMER PRIVACY NOTICE**

To underwrite your insurance request, the Company may ask for additional personal information, such as an insurance medical exam; lab tests; medical records from your insurance company, physician or hospital; a report from the Medical Information Bureau (MIB), a non-profit organization of life insurance companies that exchanges information among its members. Information about your insurability is confidential. Without your express authorization, the Company or its reinsurers may send your information to government agencies that regulate insurance; or, without identifying you, to insurance organizations for statistical studies; or may make a brief report of health information to the MIB. If you apply to a MIB member company for life or health insurance, or submit a benefits claim for benefits to a member company, the MIB, upon request, will supply the member company with the information in its file. You or your authorized representative have the right to: receive by mail or to copy your personal information in the Company or MIB files, including the source and who received copies within the past two years; to correct or amend personal information in these files; to know specific reasons why coverage was not issued as applied for; and to revoke your authorization at any time. At your written request, within 30 days the Company will explain in writing how to learn what is in your file, its source, how to correct or amend it or how to learn why coverage was not issued as applied for. You can send a written statement as to why you disagree. If we correct or amend the information, we will notify you and anyone who may have received the information. If we do not agree with your statement, we will notify you and keep your statement in your file.

**For further information about your file or your rights, you may contact:**

Group Division Underwriting  
 Minnesota Life Insurance Company  
 400 Robert Street North  
 St. Paul, Minnesota 55101-2098  
 Telephone: (800) 872-2214

**For information about the MIB, you may contact:**

MIB  
 50 Braintree Hill, Suite 400  
 Braintree, MA 02184-8734  
 MIB Telephone: (866) 692-6901  
 MIB TTY: (866) 346-3642  
 Website: www.mib.com

**ADDITIONAL HEALTH INFORMATION:**

DATE	NAME AND ADDRESS OF DOCTOR, CLINIC, HOSPITAL	REASON FOR CONSULTATION	DIAGNOSIS AND TREATMENT

**FOR HOME OFFICE USE ONLY:**

<b>Applicant</b>			
Current in force \$	U/W applied for \$	Amount of insurance \$	Submitted for <input type="checkbox"/> Excess amount <input type="checkbox"/> Late entrant
<input type="checkbox"/> Appr'd <input type="checkbox"/> Decl. <input type="checkbox"/> Incom.	By	Date	



This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to the Virginia Retirement System. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy. Elections above the guaranteed issue amount will require medical underwriting and insurance carrier approval before becoming effective.

Products are offered under policy form series number 98-30001 or 98-30002.

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**Minnesota Life Insurance Company**

A Securian Company

**Group Insurance - Richmond Office**

P.O. Box 1193, Richmond, VA 23218-1193

1-800-441-2258 • 804-644-2460 Fax

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